

GLASS CUTTER

**GLASS CITY
FEDERAL
CREDIT UNION**

We're working for you!

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WINTER 2011

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TRUE OR FALSE:

You can get a checking account with a premium rate of **3.04% APY*** at Glass City.



Open an Optimum Checking with us today, and watch your money grow. Earn **3.04% APY*** on balances of up to \$25,000! **NO** minimum balance is required, and there are **NO** monthly account service fees.

To qualify, simply:

- Use your Check Card (for signature purchases) at least 12 times per month.
- Pay at least 3 bills per month through FREE Online Bill Pay.
- Set up direct deposit to your checking account (at least one direct deposit per month).
- Sign up for and receive account E-Statements, in place of paper statements.

That's all there is to do, plain and simple! Visit glasscityfcu.com for additional details, and to sign up for Online Bill Pay and E-Statements.

Sounds too good to be true, right? Well, it's not – it's your CREDIT UNION!

* APY= Annual Percentage Yield. Optimum Checking is a tiered rate account. If the average daily balance is \$25,000 or below, the APY will be 3.04%. If the average daily balance is greater than \$25,000, the regular APY of 0.30% will apply to the average daily balance exceeding \$25,000. If qualifications are not met for any month, the regular APY of 0.30% APY will apply to the entire account balance. Rate subject to change. Membership eligibility required. 1/1/2011.

Transfer your holiday credit card balances to your Glass City Visa, and save!

- NO annual fee and NO balance transfer fees
- Introductory rate for new cardholders
= **3.99% APR*** for **6 months!**
- Download an application at glasscityfcu.com



Rates as low
as **6.99% APR***

*APR = Annual Percentage Rate. Subject to membership eligibility, credit approval & application. Intro rate applies to purchases, balance transfers and cash advances made during the first six months after the card is opened. After six months, the regular APR will apply. Only new Glass City Visa cardholders are eligible for the intro rate. Regular APR is based on credit score. Restrictions and exceptions may apply.

James F. Halleron Memorial Scholarship

Eligibility

- Students are eligible to apply for the annual James F. Halleron Memorial Scholarship if they meet all of the following criteria:
- The student will be attending a 2- or 4-year accredited post-secondary institution, during the 2011-12 school year.
 - The student is a member of Glass City Federal; or a parent, step-parent, or legal guardian is a member of Glass City.
 - The student submits the required essay and completes the application.

How To Apply

Applications will be available for download at glasscityfcu.com after January 10, 2011. The application is also included below. Please complete and submit your application with the **required essay by March 31, 2011.** Winners will be notified by **May 31, 2011.**

Scholarship and Essay Details

This year, Glass City will award **five** scholarships, in the amount of **\$1,000** each. The scholarship will be paid to the Office of the Bursar at the colleges attended by our winners, no later than August 2011. Winners must show proof of enrollment before scholarship payment is sent.

Scholarship essays will be read anonymously by representatives from Glass City's community business partners. The essays will be scored with attention given to spelling and grammar, content, validity and sincerity, and the applicant's ability to answer the question.

James F. Halleron Memorial Scholarship Application

Applicant Name: _____

Glass City Member Number: _____

Member Name (if other than applicant): _____

Relationship to Applicant: _____

Address: _____

City/State/Zip: _____ Home Phone: _____

Date of Birth: _____ Email: _____

College/University: _____

Expected Date of Graduation: _____ Major: _____

High School Attended: _____ Year of Graduation: _____

Please attach to your application a typed essay of no more than 500 words which answers the following question:

What is the single most important financial education lesson you believe students should learn before entering college?

By submitting my essay and signing below, I agree that Glass City may use my essay or other application materials within the credit union's marketing and publicity materials.

Applicant's Signature: _____ Date: _____

Signature of Parent/Guardian: _____ Date: _____

Please send your completed application and essay to:

The Scholarship Committee - Glass City Federal Credit Union, 1340 Arrowhead Drive, Maumee, OH 43537

Applications must be postmarked by **March 31, 2011**, to be considered.

Board Nominees Named for 2011

Members will have the opportunity to vote for their representation on the Board of Directors during Glass City's Annual Meeting on Saturday, March 26. The following are this year's nominees for the open Board seats:

Troy Caudill

Troy has been a member of Glass City's Board of Directors for more than 20 years. He is currently the Secretary of the Board. Prior to serving on the Board, he was a member of both the Supervisory and Credit Committees. A member of Glass City since 1983, Troy joined the credit union when his company became the first outside group to affiliate with Glass City Federal. Troy has been employed at MSC Walbridge Coatings since 1980. He and his wife, Elsa, live in Walbridge.



George English

George has been serving Glass City on the Board of Directors for the past six years. He was previously a member of the Supervisory Committee, and joined the credit union in 1999. George has been the human resources director at Checker Distributors in Maumee for the past 16 years. He holds a degree in accounting from the University of Toledo. George resides in Toledo with his wife, Shelly, and son, Kegan.



Chris Kirby

Chris was appointed to the Board of Directors in 2004. He served on the Supervisory Committee from 2000-04, and was named chairman of the Supervisory Committee in 2003. He has been a member of Glass City since 1996. A graduate of Northern Arizona University, Chris holds a Bachelor of Science degree in public relations. Chris and his wife, Sara, and sons, Chase, Seth, and Luke, live in Waterville.



Nominations for vacancies on the Board may also be made by petition signed by one percent of Glass City's membership. When there is only one nominee for each position to be filled, the election will not be conducted by ballot, nor will there be any nominations from the floor. Nominations by petition must be received by the Secretary of the Board by February 4, 2011.

Discount Walleye Tickets Now Available for Members

Glass City members can now enjoy a discount off the regular price of Walleye hockey tickets! The regular price is \$15, but you can purchase tickets for just \$13, using a special promo code. Here are the details:

- **Tickets:** \$13 per ticket (Savings of \$2 per ticket!)
- **Offer:** Discounts apply to all Walleye regular season home games and are based upon availability. (No refunds or exchanges.)
- **How to Purchase:** Simply visit www.toledowalleye.com/tickets. Choose "Single Game Tickets," pick your game date, enter the special code offer, and choose your seats.
Special Code: GLASSCITY (note GLASSCITY must be in ALL CAPS)



This offer is good for all remaining 2010-11 Walleye home hockey games. Go Walleye!

Attention! Members with IRAs – Withholding Notice For IRA Periodic Payments

This withholding notice is for your information only. We are required by law to provide this notice to any member receiving an IRA Pre/Post 70½ Distribution from the credit union. If you currently have Federal taxes withheld from your IRA Periodic Payment, no change will be made unless you contact the credit union. If you currently do not have Federal taxes withheld from your IRA Periodic Payment, no change will be made unless you contact the credit union.

Payments from your IRA are subject to Federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, contact the credit union at 419-887-1000 for the appropriate form, or visit your nearest branch.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Please contact us at 419-887-1000 with any questions. Thank you for being a member!



Annual Meeting Set For March 26

Members of Glass City Federal Credit Union are invited to the Annual Meeting, on Saturday, March 26, 2011, at 10:00 AM, at Glass City's Main Office, 1340 Arrowhead Drive, in Maumee.

The Annual Meeting is an opportunity for members to learn about Glass City's accomplishments during the past year, and preview plans for the coming year. Board officials for 2011 will also be elected at the Annual Meeting.

Please mark your calendar:

Event: Glass City Federal Annual Meeting
Date: Saturday, March 26, 2011
Place: Main Office -
1340 Arrowhead, Maumee
Time: 10:00 AM

OSU vs. U of M food drive — a great success!

We would like to thank all of our members that supported our OSU vs. U of M food drive from November 1 - 20. Like the game, OSU was the overall food drive winner!

Together with our members, we were able to collect over 2,000 non-perishable food items for local food pantries. Thank you to all that participated. Your generosity is greatly appreciated!



Listed below are the food pantries that received our food drive donations:

- BG Christian Food Pantry
- Help Me Grow
- Majestic Praise Ministries Church
- Volunteers of America
- Walbridge Lake Township Fireman's Association